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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, SEPTEMBER 26, 2001

COMMONWEALTH OF VIRGINIA

At the relation of the

STATE CORPORATION COMMISSION

CASE NO. INS010154

Ex Parte: In the matter of
Repealing the regulation
entitled Reporting of Salvage
and Subrogation Recoveries

ORDER REPEALING REGULATION

WHEREAS, by order entered herein August 2, 2001, all interested persons were ordered to take notice that the Commission would consider the entry of an order subsequent to September 17, 2001, repealing 14 VAC 5-330-10, as proposed by the Bureau of Insurance, unless on or before September 17, 2001, any person objecting to the proposed repeal filed a request for a hearing with the Clerk of the Commission;

WHEREAS, the August 2, 2001, Order also required all interested persons to file their comments in support of or in opposition to the proposed repeal on or before September 17, 2001;

WHEREAS, as of the date of this Order, no request for a hearing has been filed with the Clerk of the Commission;

WHEREAS, as of the date of this Order, no comments have been filed with the Clerk of the Commission;

WHEREAS, the Bureau has recommended that 14 VAC 5-330-10 be repealed; and

THE COMMISSION, having considered 14 VAC 5-330-10 and the Bureau's recommendation, is of the opinion that 14 VAC 5-330-10 should be repealed;

THEREFORE, IT IS ORDERED THAT:

(1) Chapter 330 of Title 14 of the Virginia Administrative Code entitled "Reporting of Salvage and Subrogation Recoveries" and specifically designated as 14 VAC 5-330-10, should be, and it is hereby, REPEALED to be effective December 31, 2001;

(2) AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission to the Bureau of Insurance in care of Deputy Commissioner Douglas C. Stolte, who forthwith shall give further notice of the repeal of 14 VAC 5-330-10 by mailing a copy of this Order to all insurers licensed to write property and casualty insurance in the Commonwealth of Virginia, including any entity licensed to write policies providing a class of insurance defined in §§ 38.2-110 through 38.134 of the Code of Virginia, or licensed and subject to regulation as an insurer pursuant to Chapters 11, 12, 25, 26, 46 or 51 of Title 38.2 of the Code of Virginia, and interested persons; and by forwarding a copy of this Order to the Virginia Registrar of Regulations

for appropriate publication in the Virginia Register of Regulations; and

(3) The Bureau of Insurance shall file with the Clerk of the Commission an affidavit of compliance with the notice requirement of paragraph (2) above.